PAYMENT OPTIONS FOR eBILL BALANCES

CASH, CHECK, OR MONEY ORDER

These payments can be made in person in the Student Financial Services Office in Old Main 115 or mailed to:

Mercyhurst University
Student Financial Services
501 East 38th Street
Erie, PA 16546

CREDIT CARD, WIRE, AND E-CHECK PAYMENTS

These payments can be made by selecting the eBill option under "Quick Links" on the ***Student Hub***. Processing fees may apply.

PAYMENT PLANS

In lieu of paying a student bill in full, a student or family can sign up for a payment plan (partial payments made in intervals during the semester) before the bill due date. The payment plan divides a student's financial obligation into interest-free installments over a semester, making financial obligations easier to manage. Two, three, four, or five month plans are available to all registered students for the fall and spring semesters on the ***ebill***. There is a non-refundable fee for participating in the payment plan, regardless of the balance. To enroll, click "Set Up a Payment Plan" on your eBill.

EXTERNAL SCHOLARSHIPS

External scholarships are a great way to add funding to help pay for your education. Check out the External Scholarship page on the Mercyhurst Hub under Services>Student Financial Services. If you will be receiving an ***external scholarship***, be sure to forward the scholarship award letter to ***sfs@mercyhurst.edu.*** This will allow the funds to be credited to your account as a pending award.

COLLEGE SAVINGS PLANS

If you are using a college savings plan or 529 plan to help pay your educational costs, be sure to allow plenty of time before the bill due date when requesting funds, as this process can take several weeks. When using this type of funding, please forward the company's confirmation of an intended payment to ***sfs@mercyhurst.edu.*** This will allow the funds to be credited to your account as a pending award.

FEDERAL PLUS LOANS

The U.S. Department of Education makes Direct PLUS Loans available to eligible parents through ***studentaid.gov***. Log in with a **parent** FSA ID and complete the online Parent PLUS application. A credit check will be conducted. If you have an adverse credit history, you might still be able to receive a PLUS loan if you meet additional requirements. The maximum annual amount of a PLUS Loan depends on the student's eligibility.

- Students who receive (had disbursed) their first Federal Direct Loan on or after July 1, 2026, are subject to the new loan limits established by the One Big Beautiful Bill Act ($20,000 in Parent PLUS Loan funding per year per dependent student. Total (aggregate) limit of $65,000 in Parent PLUS Loan funding per dependent student).
- Students who received (had disbursed) Federal Direct Loans prior to July 1, 2026, may continue borrowing under legacy provisions and may borrow a PLUS Loan up to the Cost of Attendance (determined by the school) minus any other financial aid received. Students can lose this legacy provision if the student changes degree levels or withdraw/leaves the university.

An origination fee will be deducted by the lender prior to each disbursement to the school. Visit ***studentaid.gov*** for current origination fees and interest rates.

PRIVATE ALTERNATIVE EDUCATIONAL LOANS

Private alternative loans are available for comparison at ***elmselect.com***. Students can apply for this type of loan and will generally be approved with a credit-worthy cosigner. Parents (or another interested person) can also apply by clicking on the parent loan tab. When comparing federal loans vs. private loans, the key difference is federal loans are provided by the government and private loans are provided by banks, credit unions, and other financial institutions. Interest rates vary depending on lender, type of loan, an applicant's credit history.

MERCYHURST UNIVERSITY