

# 2012 Summer Financial Aid Instructions

To be eligible for summer aid, you must meet the following criteria:

- Be registered for summer courses and be matriculated (accepted as a regular student) at Mercyhurst
- Must have a valid 2012-13 Free Application for Federal Student Aid (FAFSA) processed and on file at Mercyhurst
- Submit Summer Financial Aid Request Form to SFS Office by June 8, 2012

#### PHEAA STATE GRANT

Pennsylvania residents may be eligible for a summer state grant if they meet State Grant eligibility requirements and have remaining PHEAA Grant eligibility. It is your responsibility to file a separate summer PHEAA application at:

<a href="http://www.pheaa.org/stategrants/summer\_grant.shtml">http://www.pheaa.org/stategrants/summer\_grant.shtml</a>
PHEAA State Grants are credited to the student's account at the END of the summer term. You will be required to pay your bill by JUNE 12, 2012, and if you receive summer PHEAA Grant, it is expected that you PAY UP-FRONT and then be reimbursed any PHEAA money credited to your account.

## FEDERAL DIRECT SUBSIDIZED, UNSUBSIDIZED, AND PLUS LOANS

- 1. Undergraduate and Graduate students must enroll for at least 3 credits to be eligible for Federal Direct Loan funds. Credits taken during any summer terms are combined to determine your level of enrollment.
- 2. Undergraduate students registered for a 3 credit internship must complete full time requirements as determined by the Office of Career Services.
- 3. You must have a Master Promissory Note (MPN) and completed entrance counseling on file. If you have not previously taken out a Federal Direct or PLUS Loan, go to <a href="https://www.studentloans.gov">www.studentloans.gov</a> to sign the MPN and entrance counseling.
- 4. Students are eligible for ¼ of their 2012-2013 Federal Direct Loan funds in the summer term if they meet the eligibility requirements. As such, your Federal Direct loans for the fall, winter and spring term will also be ¼ per term as per your grade level maximum.
- 5. Federal PLUS (parent loans for undergraduate students or PLUS Loans for Graduate Students) are available if you do not qualify for a Loan. Only credit-worthy applicants qualify for PLUS loans. Your parent needs to complete Federal Direct PLUS Loan Application Form located at www.studentloans.gov.

## **ALTERNATIVE LOANS**

If you do not qualify for a Federal Direct or PLUS loan, or still need additional assistance to cover your costs for summer course(s), you may apply for an alternative loan. Any registered student may apply for an alternative loan, regardless of number of registered credits. Apply directly to the lender of your choice with your credit eligible co-signer. The Office of SFS recommends you begin your research for Private Alternative Educational Loans at <a href="https://www.finaid.org/loans/privatestudentloans.phtml">www.finaid.org/loans/privatestudentloans.phtml</a>. The choice of a lender is ultimately that of the borrower.

#### **PAYMENT SUMMER PLAN**

Tuition Management Systems (TMS) is available to assist families in budgeting the cost of education. Information regarding the summer 3 payment plan can be viewed on the TMS web page: <a href="https://www.afford.com/mercyhurst">www.afford.com/mercyhurst</a>.

#### **VETERAN'S BENEFITS**

If you are eligible for VA benefits for the summer term, please notify our VA representative Ann Jelinek <u>ajelinek@mercyhurst.edu</u> of your summer enrollment.



# 2012 Summer Aid Application

Student Name (Print):	Student ID:	
INSTRUCTIONS: You must complete the <u>2012-2013 FA</u> this form. Then, complete all sections of this application, sign registered for less than 3 credit hours, you are <b>NOT</b> eligible for	n, and submit to our office	•
SECTION A: My Expected Date of Graduation is:  November 19, 2012  February 25, 2013	☐ May 22, 2013 or 1	ater
<b>SECTION B</b> : Enrollment Plans, please check all that a I am enrolled in summer courses at Mercyhurst. Please check credits.		are registered for and indicate number of
Summer (pre-summer and summer combined) Internship or Externship	Undergraduate	Graduate
Off Campus Study Program		
Please indicate place of study:		
SECTION C: Request for Summer Aid. Check all the f summer.  Federal Direct Loans (the amount of Federal Direct to you in the 2012-2013 academic year). Refer to you	Loans you receive in Sun	nmer 2012 may decrease the amount available
Federal Direct Parent Plus Loan (apply at studentload		•
Federal Direct Plus Loan for Graduate Students (app		
PHEAA: It is your responsibility to file the su www.PHEAA.org. This program may be available to part-time remaining PHEAA Grant eligibility. PHEAA State Grants a you will be expected to pay up-front and then any PHEAA *When applying, please take into account the	ne or full-time undergradu are credited to the studer A money will be credited	nate students attending summer if you have nt's account at the END of the summer-term; I to your account.
<b>SECTION D</b> : Your Signature.		
I attest to the accuracy of the information provided	on the Summer Aid A	Application and I understand that if any
of this information changes, I must notify you at the		v. My aid eligibility may change and I
will be responsible to repay any incurred charges as		
I have read and understand this application <b>DUE JUNE 12, 2012. YOU CAN VIEW YO</b>		
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Signature:		
Print Email:	Pnone	c
RETURN FORM TO: Mercyhurst University, Attention: SFS, 50 Mercyhurst University North East, Attention: SFS, 16 W.		

OFFICE USE ONLY: \_\_\_\_\_ Date \_