

**2010-11 Reduced Income Form  
(Independent Student)**

\_\_\_\_\_  
Print Student's Name

\_\_\_\_\_  
Student ID Number

**PLEASE NOTE THAT THIS FORM CANNOT BE PROCESSED WITHOUT PROPER  
2010 TAX RETURNS FROM THE STUDENT AND SPOUSE, IF MARRIED.**

If your (or your spouse's) 2010 income has been reduced, you should complete this form and return it to the Office of Student Financial Services (SFS) at Mercyhurst College for further consideration of your 2010-2011 financial aid application. If you have questions regarding this form, please contact the Office of SFS at 814-824-2288. If you are unable to estimate the total income you will receive from January 1, 2010 until December 31, 2010, at this time, keep this form until you can provide an accurate estimate.

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Please review the sections below and indicate which explanation(s) applies to the reason(s) your 2010 income will be reduced. If you check boxes B, C, or D, you must complete Sections E, F, and G.

A.  Death of Spouse, if married. Death must have occurred ON OR AFTER January 1, 2010.  
Date: \_\_\_\_\_ (Month/Day/Year)

B.  Permanent and total (unable to work again) disability for you (or spouse, if married). This must have occurred ON OR AFTER January 1, 2010.  
Date: \_\_\_\_\_ (Month/Day/Year)

C.  You (or spouse, if married) became unemployed for **at least two full months** or have experienced a changed in employment status which will result in an income reduction ON OR AFTER January 1, 2010.  
Date: \_\_\_\_\_ (Month/Day/Year)

D.  Untaxed income for you (or spouse, if married) has ceased or been reduced.  
Date: \_\_\_\_\_ (Month/Day/Year)

E. **COMPLETION REQUIRED: YOU MUST PROVIDE AN EXPLANATION DETAILING ALL REASONS YOUR (and Spouse, if married) 2010 INCOME WILL BE REDUCED AND COMPLETE THE REST OF THE FORM.**

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F. Complete both sections (Gross Taxed and Untaxed) below with income (prior to exemptions, adjustments, or deductions) you (and your spouse, if married) expect to receive from January 1, 2010 until December 31, 2010. Social Security benefits and railroad retirement benefits are considered untaxed income for purposes of this form and should be included in Section G. IF NONE, ENTER ZEROS.

TOTAL 2010 GROSS TAXED INCOME	<u>Student's Yearly Income</u>	<u>Spouse's Yearly Income</u>
1. Wages, salaries, tips	\$ _____	\$ _____
2. Severance pay	\$ _____	\$ _____
3. Pensions, annuities and/or IRA distributions	\$ _____	\$ _____
4. Interest and dividend income	\$ _____	\$ _____
5. Business or farm income	\$ _____	\$ _____
6. Capital gains	\$ _____	\$ _____
7. Income received from rents after expenses paid for mortgage interest, taxes, and insurance	\$ _____	\$ _____
8. Alimony which will be received	\$ _____	\$ _____
9. Unemployment compensation (State and/or SUB)	\$ _____	\$ _____
10. Any other taxed income	\$ _____	\$ _____
Total 2010 <u>Gross</u> Taxed Income	<u>\$ _____</u>	<u>\$ _____</u>

G. TOTAL 2010 UNTAXED INCOME	<u>Student's Yearly Income</u>	<u>Spouse's Yearly Income</u>
1. Any contributions to tax-deferred pension and savings plans (paid directly or withheld from earnings). Include untaxed portion of 401(K) and 403(b) plans.	\$ _____	\$ _____
2. Social Security benefits (SSI or disability) received by the parents <u>plus</u> the benefits received for the student and other children	\$ _____	\$ _____
3. Retirement or disability benefits	\$ _____	\$ _____
4. Workers' compensation	\$ _____	\$ _____
5. Welfare benefits, including TANF (excluding food stamps or subsidized housing)	\$ _____	\$ _____
6. Untaxed portion of pensions	\$ _____	\$ _____
7. Housing, food, and other living allowances for clergy, military, and others (include cash payments or cash value of benefits).	\$ _____	\$ _____
8. Child support or maintenance payments which will be received for the student <u>and</u> ALL other children (exclude foster care or adoption	\$ _____	\$ _____

payments). (Include cash support or money paid on student's behalf from noncustodial parent.)	\$ _____	\$ _____
9. Veterans' noneducation benefits, and VA educational work-study allowances	\$ _____	\$ _____
10. Railroad retirement benefits	\$ _____	\$ _____
11. Earned Income Credit	\$ _____	\$ _____
12. Any other untaxed income and benefits such as Black Lung Benefits, Refugee Assistance, untaxable combat pay, etc.	\$ _____	\$ _____
<b>Total 2010 <u>Untaxed</u> Income</b>	<b>\$ _____</b>	<b>\$ _____</b>

**NOTE: You must notify Mercyhurst College immediately of any increase in your initial 2010 income estimate.**

\_\_\_\_\_  
Signature of Student

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Spouse, if married

\_\_\_\_\_  
Date